

10 WAYS THAT CONSTRUCT SAVES BANKERS TIME



1. NO MORE SPREADSHEETS

Our digital system increases efficiency by 50%. It provides a single location for bankers to manage all their construction loans, process draw requests, store files, and keep loan budgets on track.



2. LESS MANUAL DATA ENTRY

Budget and loan data imports reduce the amount of time needed to enter data into the system. The ability to upload loan data into BankLabs Construct eliminates the need to manually re-enter information and reduces the risk of human error.



3. AUTOMATIC BUDGET CALCULATIONS

By automatically calculating remaining budgets based on draws, this Construct feature reduces the risk of human error and allows bankers to spend less time doing manual calculations in spreadsheets.



4. AUTOMATED INSPECTIONS

This accelerates the draw approval process by instantly providing bankers with the information they need to fund a draw request. This can add additional days of interest income to every draw.



5. STREAMLINED DRAW APPROVAL PROCESS

Construct's digital workflow accelerates draw cycle times, providing approvals days faster than the manual process, and can increase draw interest by 8-12%.



6. DIGITAL NOTIFICATIONS

Our construction loan automation system provides digital alerts to keep loans on track and decrease the risk of overfunding. If an inspection is past due or a property is close to going over budget, Construct notifies the bank.



7. CUSTOMIZABLE REPORTING

At the click of a button, this automated feature provides a real-time look at a bank's construction portfolio, decreasing risk and helping institutions make faster business decisions.



8. MOBILE ACCESS

Working with builders, borrowers, and inspectors through our modern, mobile tools provides our customers a competitive advantage to win more business and build strong in-market relationships.



9. AUTOMATED DRAW EXPORTS

Our export system means that bankers do not have to re-enter loan information into their core system. The export file can be uploaded to your core, saving you time and reducing risk of keying errors.



10. EXECUTIVE ACCESS FOR REPORTING

Construct provides a detailed audit trail for each property and real-time reporting for an institution's construction loan portfolio. This allows for efficient and informed oversight.

READY TO TAKE THE NEXT STEP?

Schedule your 30-minute online demo by calling **501.246.5148** or by visiting banklabs.com.