



CONSTRUCT FAQs

Is Construct the best construction loan management software for you? Before we answer that, we provide answers to the most common questions we get from our prospective clients. We feel once your initial concerns are addressed and you recognize the unique benefits our product delivers, Construct will be the clear answer to better meeting your construction loan automation needs.

DO YOU REQUIRE A MINIMUM NUMBER OF PROJECTS?

No, there is no minimum project requirement. Our process standardization and controls bring significant value to any size organization that does construction lending. We've even helped institutions with zero construction projects start their portfolio.

WHY SHOULD WE CHANGE FROM OUR CURRENT SYSTEM?

Because providing a better construction loan process is important to you. Construct's mobile tools instantly generate lender construction portfolio reports, accelerate inspections and improve the borrower experience. Our software has increased efficiency, added additional days of interest income, and reduced risk at more than 100 banks around the country. You can be next.

IS CONSTRUCT WORTH THE PRICE?

Well worth it. In fact, there's not a better value on the market. Modern controls and risk mitigation tools can help your institution avoid losses, and the efficiency increases from Construct can add 2 or 3 days of additional interest income to every draw. Also, BankLabs offers a 30-day free trial to allow you to make sure our system is a good fit.

WHAT IF OUR BANK IS GETTING ACQUIRED?

Actually, our software is a great tool to start using during a merger or acquisition. Construct can help both institutions standardize complicated and manual lending processes. It can also provide valuable reporting and insights about each institution's construction loan portfolio.

WHAT IF OUR BORROWERS AND BUILDERS DON'T WANT TO USE THE SYSTEM?

We've found that when presented with the opportunity to experience more simplicity and mobility, most builders and borrowers are all in. However, in the unique situation a builder or borrower prefers not to use the construction loan software, they are not required to. You still get the internal efficiencies a digital system provides.

WE HAVE A LOT GOING ON.

HOW LONG WILL IT TAKE TO CONVERT?

We can launch Construct in an hour. No one does it faster for clients. Our software is cloud-based, allowing our customers to import all documents into the system in almost no time at all.

WHAT IF I AM CONVERTING FROM DIFFERENT CORE SYSTEMS?

No problem! Construct does not require core integration, but we have the software and connection partners to integrate when you're ready.

DO WE HAVE ENOUGH EMPLOYEES TO USE THIS SOFTWARE?

The benefits of our software make a big impact on all size teams. Accessible from any phone, tablet, or computer, Construct eliminates the need for paper files and spreadsheets, increases bank productivity, mitigates the risk of overfunding projects and improves the experience for the builder and borrower. When it comes to achieving success, size doesn't matter with Construct.

HOW WILL THIS HELP LENDERS?

Through using our loan automation software, lenders save significant time and reduce the burden of manual, paper-based tasks on loan operations. The mobile tool is easy to use, efficient and gives Construct clients a competitive advantage. Bottomline, our software creates a happier process.

HOW WILL THIS HELP LOAN OPERATIONS?

Construction loan automation means a lot less paperwork for loan operations. Enough said.

HOW WILL THIS HELP BANK MANAGEMENT?

Instant reporting offers bank management real-time insights. While use of our software consistently delivers increased process efficiency, increased interest income, and reduced project risk. That's a win, win, win!

STILL HAVE QUESTIONS FOR US?

We want to answer them for you. Contact us at **501.246.5148** or sales@banklabs.com.

READY TO TAKE THE NEXT STEP?

Schedule your 30-minute online demo by calling **501.246.5148** or by visiting banklabs.com.